



RDSP Calculator



The RDSP Calculator is a free online tool that can help you see how much money you could have in your RDSP over your lifetime. The estimates provided by the Calculator are for information purposes only. The actual value of your RDSP may differ from the RDSP Calculator projection. Try it out at rdsp.com/calculator

For information regarding the RDSP or disability planning, call Plan Institute's information helpline at 1-844-311-7526 or email info@rdsp.ca

Maggie's Scenario

Maggie is a 12-year-old girl living with her parents in Lethbridge, Alberta. Her parents want to save for Maggie's future. Her parents both work and have a combined income of \$100,000.

Getting started

You are...	<input type="text" value="An individual, family member or personal representative"/>	
Current age of RDSP beneficiary	<input type="text" value="12"/>	?
Year RDSP was opened	<input type="text" value="2021"/>	?
Qualified yet for the Disability Tax Credit (DTC)?	<input type="radio"/> No, or not sure <input checked="" type="radio"/> Yes	
Year first qualified for the Disability Tax Credit (DTC)	<input type="text" value="2021"/>	
Annual Net Income (before 18)	<input type="text" value="100000"/>	?
Annual Net Income (18 and after)	<input type="text" value="50000"/>	?

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Contributions

Annual contribution



Contribute until (age)



Investment strategy before withdrawals begin



Investment strategy after withdrawals begin



Will there be any lump-sum contributions? No Yes



In this scenario, Maggie has an RDSP opened by her parents who act as joint holders. They deposit \$1800 into her RDSP until she turns 30 years old. They invest Maggie's RDSP in mutual funds and obtain a 7% growth rate each year. Maggie starts taking payments from the RDSP at age 41, 10 years after the last contribution into the RDSP.

Withdrawal options

Ideal age to start making withdrawals



Will there be any lump-sum withdrawals? No Yes



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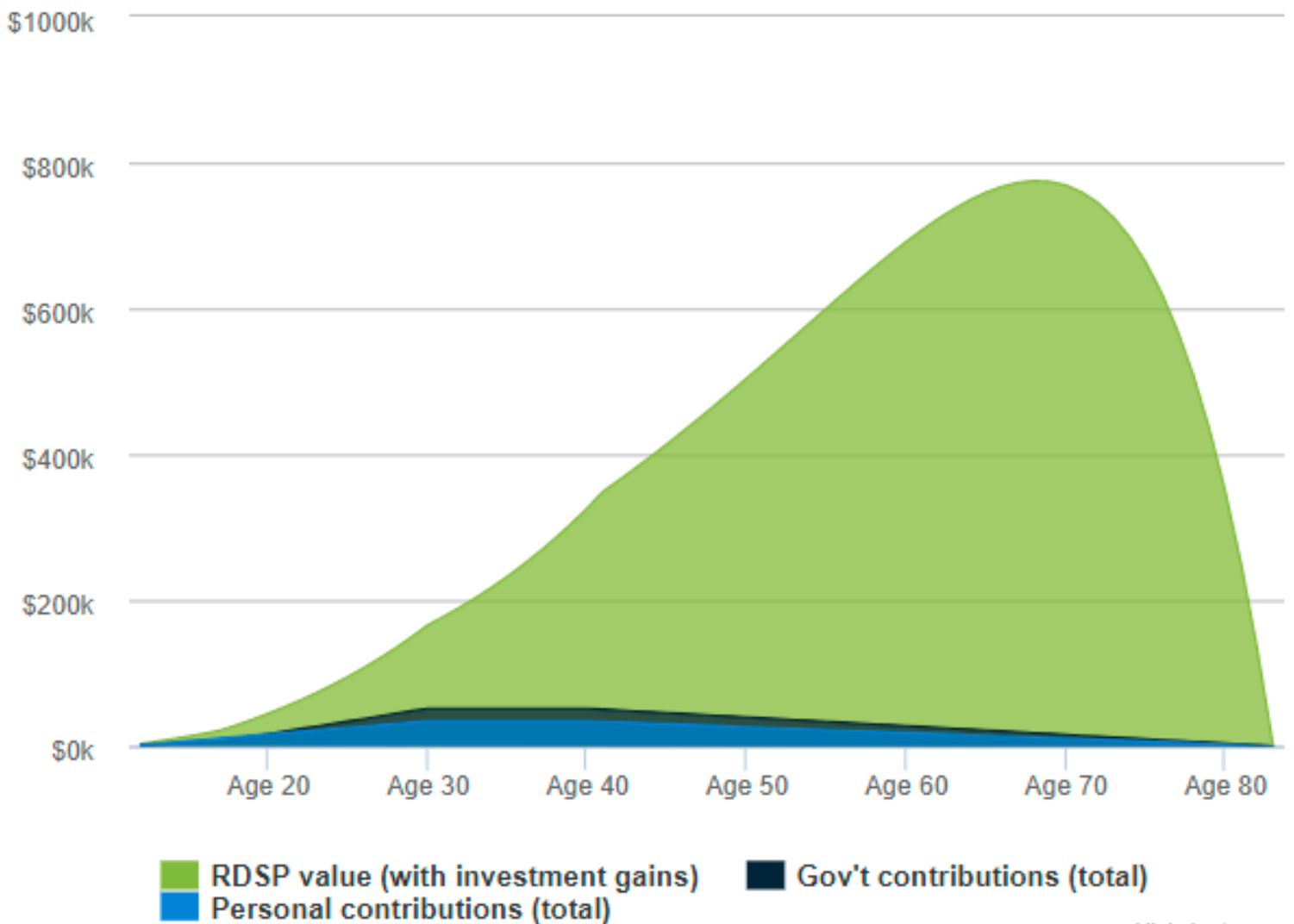


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Results and Analysis

Total value (with investment gains) vs. contributions



Highcharts.com

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Average LDAP payment: **\$45,645.08** ?

Total lifetime LDAP payments:
\$1,917,093.34

Withdrawal start and end

- First LDAP withdrawal at age 41 \$8,312.34
- Last LDAP withdrawal at age 82 \$133,185.86

Value of your RDSP

- Investment gains while contributing \$240,578.74
- Investment gains after withdrawals begin \$1,590,814.58
- Value when withdrawals begin at age 41 ⚠ \$349,118.23

 [Show details](#) >

- Maggie receives her first payment (LDAP) from the RDSP at age 41. She receives \$8,312.34.
- Her RDSP continues to grow despite her receiving regular payments from the plan each year.
- The average payment Maggie will receive each year is \$45,645.08. The amount she receives changes each year and generally increases as she gets older.
- In total, Maggie will receive almost \$2,000,000 from her RDSP.

More information can be found on the 'Show Details' tab on the calculator.

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Personal contributions

- Annual contributions *\$34,200.00*
- Lump-sum contributions *\$0.00*
- Total personal contributions *\$34,200.00*

Estimated government contributions

- Annual grant before age 18 *\$6,000.00*
- Annual grant until age 30 *\$45,500.00*
- Annual bond before age 18 *\$0.00*
- Annual bond until age 30 *\$0.00*
- Total government contributions *\$51,500.00*

- Maggie's parents contribute \$34,200 in total to their daughter's RDSP.
- Maggie receives a total of \$51,500 of government contributions.
- Maggie could have received more **grants** if contributions to her RDSP had continued after age 30.
- Maggie could have received more **bonds** if her income was below the bond income threshold when she turned 18.

Conclusion

Maggie's parents wanted her to save enough money for a house. From age 41, Maggie was receiving over \$8000 each year (before tax). In a few years, she may have accumulated enough money for a down-payment, depending on the price of the property.

Maggie's RDSP is what is known as a primarily government assisted plan (PGAP), meaning the government has collectively put in more money into the RDSP compared with personal contributions. Maggie is limited in the amount she can take out of her RDSP each year.

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